



Eagan, MN – Printware LLC has been acquired by Pillsman Partners and Peninsula Capital Partners. Hennepin Partners acted as Printware’s exclusive financial advisor and Husch Blackwell served as legal counsel.

Printware is an industry-leading manufacturer and supplier of digital inkjet printing systems. Its flagship iJetColor presses are high-speed, full-color systems that are ideal for short-run jobs. Printware’s presses, software, and supplies allow commercial printers to profitably create personalized envelopes, direct mail, and custom packaging.

Tim Murphy, President and now CEO of Printware, stated, “This transaction will support ongoing investment in our growing inkjet business. We look forward to our partnership with Pillsman and Peninsula.”

“We couldn’t be more excited to come alongside Tim and the Printware team. The business is dramatically expanding its product offering and presence in its traditional envelope market while also being poised to leverage its world class machine design expertise to launch new products into adjacent sectors,” said Karl LaPeer, Senior Partner at Peninsula Capital Partners.

Murphy added, “Hennepin was an exceptional partner throughout this process, and we are delighted with the outcome they helped us achieve.”

A dark blue-tinted background image showing a person's hands holding a pen over a document. The text is overlaid in white.

PRESS RELEASES

Hennepin Partners Advises Printware on its Sale to Pillsman Partners and Peninsula Capital

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